



AFCA
ASIAN FINANCIAL COOPERATION ASSOCIATION
亚洲金融合作协会



清华大学
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Introduction of the AFCA The Belt and Road Financial Cooperation Practice Report

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China · Shanghai
2024-9-3



Belt and Road Financial Cooperation

Background

- ▶ Financial support is important for the Belt and Road Initiative
- ▶ Asian Financial Cooperation Association, collection of cases from members
- ▶ Authors come from 14 Institutions: AFCA, Institute of the Belt and Road Institute, Tsinghua University, BOK Hongkong, China Institute of Finance and Capital Markets, Bank of Communications, Shanghai Stock Exchange, DeHeng Law Offices, China Reinsurance Group, Yunus Foundation, PwC China, etc.
- ▶ Experts support: AFCA, Economic Research Institute NDRC, Chinese Academy of International Trade and Economic Cooperation, MofCom
- ▶ Length: about 230,000 words

Characteristics

- ▶ It shows the current situation of the financial cooperation of the "Belt and Road" in a panoramic way, enriches the knowledge reserve in this area
- ▶ Systematically analyzation of the situation of financial cooperation with China in the Belt and Road Countries in recent years, discussing prominent problems and challenges in various working areas, and putting forward practical solutions based on the actual needs of all participants
- ▶ It focuses on the successful practices of AFCA members and related institutions in the "Belt and Road" financial cooperation, provides an important reference for relevant financial institutions to explore business spaces along the "Belt and Road", makes policy suggestions for financial cooperation in the framework of the Belt and Road Initiative.
- ▶ 34 Cases of Belt and Road financial practices



Structure and Content

1



Micro-Policy
Environment

2



Credit
Support

3



Equity
Financing

4



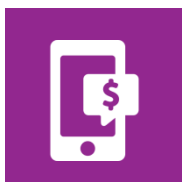
Issuance

5



Insurance
Services

6



Payment
and
Settlement

7



Investment
and Financing
Platforms

8



Inclusive
Financial
Cooperation

9



Investment Risk
Assessment
and
Management

10



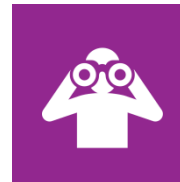
Investment
Protection and
Dispute Settlement

11



Prospect of
BRI Financial
Cooperation

12



Case
Studies

Current Macro-policy Environment of Financial Cooperation



- ▶ Policy: bilateral monetary cooperation has been deepened, and the financial regulatory framework for BRI has been gradually established.
- ▶ Rule: the rule-making mechanism which is led by governments has been formed
 - ▶ Guiding Principles on Financing the Development of the Belt and Road
 - ▶ Green Investment Principles for the Belt and Road
 - ▶ Debt Sustainability Framework for Participating Countries of the Belt and Road Initiative
- ▶ Standard:
 - ▶ BRI partner countries have actively participated in the compilation of international financial standards in terms of providing talents for the standardization
 - ▶ “Action Plan for Harmonisation of Standards Along the Belt and Road (2018-2020)”
- ▶ Main Challenges in the Current Macro-policy Environment of Financial Cooperation

Prospects of the Belt and Road Financial Cooperation



- ▶ Major achievements of the Belt and Road financial Cooperation
- ▶ Main challenges to the Belt and Road financial cooperation
 - ▶ First, the depth of financial cooperation needs to be improved
 - ▶ Second, the investment risk of countries along the Belt and Road is still high
 - ▶ Third, the profitability model of infrastructure projects needs to be improved
 - ▶ Fourth, the participation of international financial institutions needs to be improved
- ▶ Prospects
 - ▶ The uncertainty of economic recovery
 - ▶ Regionalization based on multilateralism has gained importance
 - ▶ China issued the Outline of 14th Five-Year Plan (March 2021)
 - ▶ The Third Belt and Road Summit in 2023, The Belt and Road financial cooperation mechanism will welcome more diversified participants, financing channels and broader service sectors

Case Studies

Belt and Road Financial Practices



新华·国际金融中心发展指数



Related Institutions



中国工商银行





Thank you for your
attention!

Q & A

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